



This Bank is pleased to offer you this Truth in Savings Disclosure, which describes some basic facts about the Access Checking Account available at the Bank. By opening and maintaining an account with the Bank, you have agreed to these terms, so you should read this thoroughly. We sincerely appreciate your business, and if you have any questions, inquire at any Bank office or call us at the number shown below.

General Terms

Access Checking: A non-interest bearing checking account, which requires a \$10.00 minimum deposit to open. Accounts will be charged a flat monthly maintenance fee of \$3.00. Enrolling in GCB Online Banking is required for this account to access your electronic statement, see section 7 below.

1. Interest Rate and ANNUAL PERCENTAGE YIELD (APY): Not applicable. Non-interest bearing account.
2. Minimum Balance Requirements: None. However, if your account has a zero dollar (\$0.00) balance for two (2) consecutive statement cycles the account will automatically close.
3. Joint Accounts: If this account is opened in more than one person's name (and not otherwise designated as a trustee account, custodial account or business entity account), it is a joint account, so all deposits in the account are the property of all of the persons indicated on the account, and these funds are subject to withdrawal by any one of you or the survivor(s). The Bank may release all or any part of the amount in the account to honor withdrawals, orders, or requests from any person named on this account. In the event of any overdrafts on a joint account, the joint depositor(s) agree that each shall be personally liable for the overdrafts in the joint account, irrespective of: (i) which of the owners created the overdraft, (ii) whether any owner had knowledge of the overdraft, (iii) whether they were involved or participated in activity in the account, or (iv) whether that owner derived any benefit from the overdraft.
4. Beneficiaries on certain accounts: As a courtesy, the bank does allow beneficiaries to be listed on certain accounts. The bank may from time to time establish rules surrounding access to funds by beneficiaries which are subject to change. Currently the bank allows multiple (no more than 4) beneficiaries to be listed, which will be shared equally. All beneficiaries must be present and paid out simultaneously. The Bank will allow for limited exceptions for special circumstances (determined in the sole discretion of the bank).
In any event, upon calculation, payment, and receipt of said funds by any beneficiary, the beneficiary shall not be entitled to any future earnings, if any, on any remaining balance in said account(s).
5. Deposit Policy: Withdrawals of any deposits you make are governed by the terms in the "Funds Availability Disclosure" brochure which was given to you when you opened your account (additional copies are available at any Bank office). All items deposited by you shall be provisionally credited by the Bank to your account, subject to final collection and receipt of funds credited to the account of the Bank. Any checks or items deposited that are returned unpaid for any reason will be deducted from your account. You agree to pay the Bank a fee for any such check or item, which is returned (see current fee schedule). The Bank may also collect any amounts due to us because of returned checks, through the right of Set-Off, from any other of your accounts at the Bank, or collect the funds directly from you.
6. Overdrafts: The Access Checking Account does not have overdraft fees. Please note that it is YOUR responsibility to monitor your Access Checking Account balance and ensure there are adequate funds available BEFORE you attempt

any electronic transaction (bill pay, ATM, debit or online transaction) that may make account balance become negative. In any event, the Bank reserves the right to reject any transaction for (a) insufficient funds (NSF) or (b) if the Bank honors the transaction and your account becomes negative, YOU are responsible for depositing sufficient good funds in an amount within 2 business days to bring the balance back to at least zero.

7. **Set-Off:** To the extent permitted by applicable Massachusetts State and Federal laws, you agree that we may, without prior notice, set-off the funds in your account, against any due and payable debt owed to us now or in the future, by any of the owners of the account, to the extent of that owner's right to withdraw funds from the account. We will not be liable for the dishonor of any check or electronic payment when the dishonor occurs because we set-off a debt against your account.
8. **Monthly Statement:** The Bank will provide you with an eStatement each month; you will be notified by email at the email address on file with the Bank. To access your eStatement you must log in to GCB Online Banking. You may request to receive a paper statement mailed to you each statement cycle instead of receiving an eStatement; there will be a fee of \$2.00 for each statement mailed.
9. **Checks:** This account does not offer check-writing abilities. Any checks presented for payment to this account will be returned unpaid. Exception: This would not include GCB Online Banking online bill payments processed to pay by check. See section 11 below.
10. **Stop Payments:** At your request and risk, the Bank will accept a stop payment order on these accounts. For each stop payment there is a fee charged (please refer to the current fee schedule for this charge). Written stop payments to Automated Clearing House (ACH) transactions will be stopped unless otherwise revoked by you or until payment of the entry has been stopped, whichever occurs first.
You may not stop payment of electronic fund transfers. Therefore, you should not employ electronic access for purchases (such as Debit card and GCB Online Banking) unless you are satisfied that you will not need to stop payment.
11. **Other Fees: Non-Bank Owned ATM Withdrawals** (charged when statement is cycled) \$2.00 each. Please refer to the Fee Schedule for details of other miscellaneous fees, such as, the fee charged for the purchase of a money order.
12. **GCB Online Banking:** The Access Checking Account is a checkless account that receives statements electronically; therefore, you will be required to sign up for GCB Online Banking available at www.bestlocalbank.com. **Online Bill Payments:** If you choose this option, you may make payments from any checking account you have linked to GCB Online Banking. Your payments will be made either electronically to the person or business you are paying (the "payee") or by sending the payee a paper check drafted from your account. See the Electronic Funds Transfer Disclosure or GCB Online Banking & Bill Pay brochure for system requirements and complete details.
13. **Withdrawal & Notice Requirements:** The Bank may refuse a withdrawal request if: (i) the funds were deposited by a check not drawn on GCB/NCB and the funds were not yet available for withdrawal; (ii) any document or identification required by the Bank or the law in connection with a withdrawal has not been presented; or (iii) you do not present your proper form of withdrawal ticket to the Bank.
14. **Miscellaneous:** This Agreement is governed by the Laws of the Commonwealth of Massachusetts, except where federal law is controlling. The Bylaws of the Bank are incorporated by reference and made part of this Agreement. The Bank reserves the right to refuse any account and to terminate the deposit account at any time without notice.
15. **Amendments/Questions:** The account terms and conditions as outlined herein are subject to change without notice. In the event you already have an existing account with the Bank, we will notify you of any changes to your account thirty (30) days in advance of the effective date of any changes as required by law.

If you have any questions, please ask any Bank representative or call 877-682-0334.

Date: _____

Prepared by (staff initials): _____

Branch: _____

ACCOUNT OPENED INQUIRY ONLY

Greenfield Cooperative Bank | Northampton Cooperative Bank a Division of Greenfield Cooperative Bank

