



Annual Report

118th Year
June 20, 2023

Creating Customer Connections



To Our **Valued Customers**

I want to welcome everyone to the 118th Annual Meeting of the Greenfield Cooperative Bank. This evening you will see and hear about the continued robust performance of your bank over the last year. The success we have achieved is the result of the challenging work done by our over one hundred employees, day in and day out. I am proud to say that due to this hard work and attention to customer service we remain as we have always been – profitable, highly liquid, and very well capitalized.

We are all aware of the large bank failures that took place earlier this spring. While they are concerning and a sign of the delicate nature of the overall economy, it is important to remember what makes these banks different from GCB. They were public banks that catered to specialty markets – wealthy individuals and the high-tech industry and Manhattan real estate and crypto related businesses. GCB is not involved in any of these activities. We are proud of the fact that we are a “plain vanilla” bank that continues to do what we have always done – take and hold safe the deposits of our neighbors and lend to our neighbors so that they can do things like buy homes, make improvements to their homes, send their kids to college, start and expand small businesses, and purchase real estate to provide housing for others.

We are not beholden to stockholders, and we are not subject to the whims of Wall Street. As a mutual and independent bank, we can do now what we have done since the bank’s founding 118 year ago, that is to make decisions for the long-term health of the bank and the communities we serve.

The 2023 Annual Report follows this letter and will show you details of the success I mentioned above. You’ll see how healthy your community bank is and you’ll get some insight into the people who make this a special place. As always... Keep telling your family and friends to come on over to the Co-op! They will be glad you did!

Very truly yours,

A handwritten signature in black ink, appearing to read 'A. Worden', with a long horizontal stroke extending to the right.

Anthony J. Worden
President and Chief Executive Officer

Greenfield Cooperative Bank

Mission Statement

Greenfield Bancorp, MHC and its wholly-owned subsidiary, the Greenfield Cooperative Bank including its Northampton Cooperative division (collectively called the “Bank” or “GCB”) is an independent, mutual member-owned, local community bank serving consumers and businesses here in the Pioneer Valley. ***Our mission is to keep the bank healthy while staying relevant to our customers’ needs by providing fairly-priced banking products, financial services and consumer and commercial loans of all types to help local businesses grow, assist individuals and families in achieving their own financial goals, and in this manner make the communities we serve stronger and more prosperous.***



We promise that we will stay current on technology to help deliver the services customers want in this fast-changing market, but in a way that does not lose the human touch. Our Bank employees seek to be a positive influence in the communities we serve. To carry out this promise, GCB employs caring people who have the experience and training to ensure excellent customer service. GCB will always attempt to take a long term approach (3+ years) when making many of its strategic decisions. ***GCB’s overall goal is to pursue prudent growth while maintaining the profitability necessary to ensure a safe and sound financial institution that will benefit our customers, our local communities and all of our employees.***



Proudly Serving
the Community
100+ Years

Come on
Over to the
Co-op!



**100% of your
deposits are
fully insured.**

No depositor has ever lost a penny in a bank insured by both the FDIC and the DIF.

As a member of both the Federal Deposit Insurance Corporation (FDIC) and the Depositors Insurance Fund (DIF), we provide full insurance for our customers' deposits and accrued interest without limit or exception. Each depositor is insured by the FDIC to at least \$250,000. All deposits above the FDIC insurance amount are insured by the Depositors Insurance Fund (DIF).

What is the FDIC?

The FDIC (Federal Deposit Insurance Corporation) is an independent agency of the United States government that protects bank depositors against the loss of their insured deposits in the event that an FDIC-insured bank or savings association fails. FDIC insurance is backed by the full faith and credit of the United States government.

What is the DIF?

The DIF is a private, industry-sponsored excess deposit insurance company. Created by a special act of the Massachusetts legislature in 1932, the DIF began operations as a primary insurer in 1934. Today, the DIF insures all deposits in its member banks that are in excess of the FDIC limits.



Rooted in the Community



We take very seriously the responsibility that comes with the position we hold in the communities we serve. Many corporations talk a lot about “corporate responsibility”, using a lot of buzzwords and doing a lot of advertising. We don’t. We live our responsibility every day and we show it in meaningful and impactful ways.

Our staff volunteers with over 100 community groups and charities – these include the United Way of the Franklin & Hampshire Region, Big Brothers/Big Sisters, the Franklin County Community Development Corporation, CISA, The Food Bank of Western Massachusetts, and many others.



Top Photo - The Massachusetts Bankers Association awarded the Children’s Advocacy Center of Franklin County and North Quabbin a \$5,000 grant, thanks to a nomination from Greenfield Cooperative Bank.

Bottom Photo - Staff members enjoying the Great Falls Festival.

Over 100

community groups and
charities volunteered at

\$225,000+

provided in funding

Over 200

local community groups
and charities supported
through donations and
sponsorships

Photos - Greenfield Cooperative Bank, and it's Northampton Co-op Bank Division, and our employees, have been long standing supporters of the United Way of Franklin and Hampshire County. Employee's donned shirts to show their support for this wonderful organization and it's 100th Community Campaign.



Matched funds in Support
of United Way of the Franklin
& Hampshire Region's **100th**
Community Campaign.



Stepped up to **meet the need for food** in our communities.

Left Photo - Greenfield Cooperative Bank President Tony Worden and Merrill Gagne, owner of Gagne Wealth Management in Greenfield stepped up to meet the need after Jodi Falk, Director of Rachel's Table, a program of the Jewish Federation of Western Massachusetts, shared that there was a food shortage affecting Franklin County meal sites and pantries.

Right Photo - Members of our mortgage team enjoying the All Chamber Arrive @5 event.

Bottom Photo - Staff attending the wonderful community event Margarita Madness, put on by the Amherst Area Chamber of Commerce.



Reaching a Wider Audience Through Digital Marketing



Improved website performance.

One of the highlights of the past year was the successful launch of our new website, which has improved our online presence and customer satisfaction. The new website features a modern design, improved ADA accessibility, and user-friendly navigation. It also integrates seamlessly with our mobile app and online banking platform.

4 % Increase in users

More people are accessing and using our website.

3% Increase in *new* users

We are reaching people who have never visited our site before.

13% Reduction in bounces

People who are visiting the site are staying longer.

2% Increase in page views

Our website is being seen by more people.



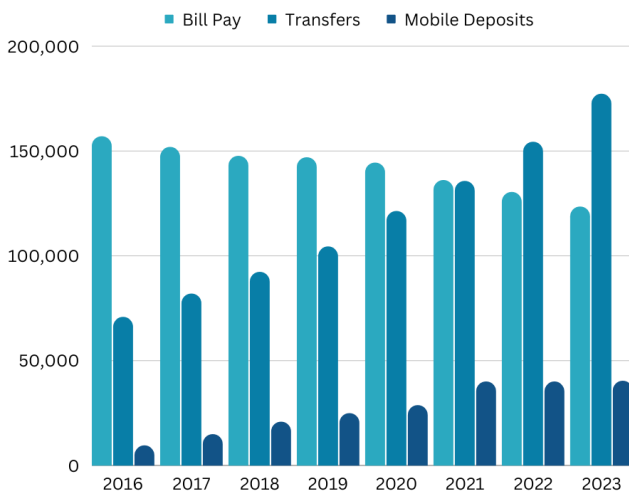
Focusing on the Future

One of our strategic priorities in the coming year will be working to increase our digital marketing presence to drive more traffic to the website. The goal will be to appeal to a wider audience of future customers, with a focus on younger individuals, who are increasingly looking for convenient and accessible banking services.

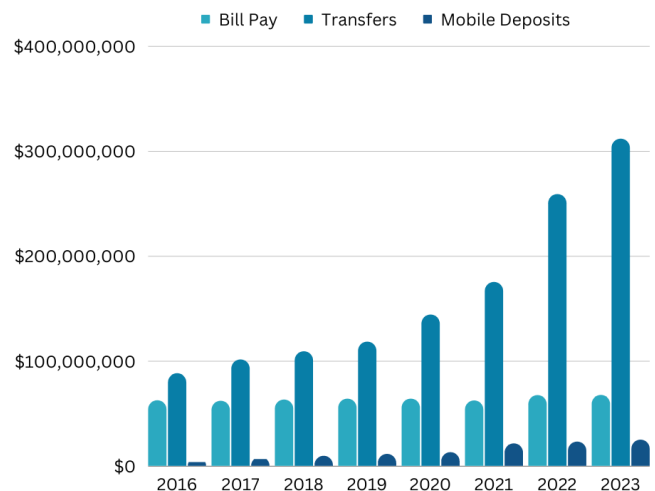
Convenient, Easy, Safe Online Banking.

We have been able to keep pace with the advancements in technology and are proud of the fact that we offer a full suite of state-of-the-art online banking products and services that make accessing your accounts, convenient, easy, and safe. We have the same online capabilities of a bank much larger – so you don't give up functionality by choosing GCB over a national or regional bank – but you get the added benefit of our customer first focus.

Total Number of Transactions



Total Dollar of Transactions



Person-to-Person Payment System

In the last few months, we have unveiled the newest member in our online banking suite of products, a person to person (P2P) payment system called "PayItNow". With PayItNow customers can electronically pay other individuals securely and directly via our online banking from any of their GCB deposit accounts.

Investments in **Data Security**



- We subscribe to a service named **Fraudnet** that monitors all bill pay transactions for fraudulent activity.
- We subscribe to a service called **EnFact** that monitors all ATM/Debit card transactions for fraudulent activity.
- We make available free identity theft recovery services to all consumer checking account customers.
- All GCB staff members receive annual training and testing on data security and privacy rules.
- We contract with an outside security firm to test our systems against cybersecurity threats.
- We utilize industry standard encryption and authentication protocols for our systems.
- Our systems are monitored 24/7 by qualified information security analysts.

In the last eight years the number of GCB customers who use online services has nearly doubled and over that same timespan the number who use our mobile services has more than tripled.

12,000+
Online Banking
Web Users

4,000+
Online Banking
Mobile Users

123,000+
Online Banking
Bill Pay
Transactions





Committed to Excellence in **Local Banking**

Our highly accomplished retail staff bring with them years of banking knowledge. We continue to invest in their education – particularly concerning the newest trends and concepts in the banking industry. We remain committed to a robust branch network knowing the value and accessibility it brings to our customers. Our staff has strong roots in the communities we serve and their commitment to local non-profit organizations and involvement with various fundraising events is a direct reflection of our continued commitment to our customers and our community.

We were very pleased to begin issuing contact-less “tap” cards to our customers during calendar 2022. Contact-less payments provide a smoother and quicker checkout experience to our customers with chip technology that protects against fraudulent purchases through encryption and dynamic data technologies. We have also invested in a more robust fraud monitoring system alerting our customers via text message of any suspected fraudulent transaction and providing the option to deny or authorize the transaction.

Helping Our Community Grow and Thrive



Building the future, together.

Our core activity here at the Bank is taking, and holding safe, the deposits of local residents and then in turn lending that money back out to local residents to purchase homes, renovate or expand their current homes, and tap into the equity in their homes to help with life events. We also make commercial loans to help start new small businesses and help existing small businesses expand, which supports the growth of good jobs here in Franklin and Hampshire counties. Whether the loan you need is residential or commercial, you can rest assured that all loan decisions are made right here by dedicated professionals who are your neighbors.

More than
**\$84 million in
commercial
lending**, including
nearly **\$32 million
in municipal loans.**



More than **\$40 million**
in residential mortgages.



52% increase in home
equity loans and lines.



48% increase in Mass Save®
“zero-interest” loans.

A man and a woman are in a workshop, looking at a large set of blueprints spread out on a table. The man is pointing at a specific area on the blueprint. The woman is smiling and looking at the same area. The background shows various tools and materials, suggesting a construction or renovation project.

Getting you home just got a little easier.

Improvements in residential lending.

We invested in a new residential Loan Origination software package, called Encompass, that began the migration process in July 2022. The project was successfully completed in October 2022. This has resulted in a significant improvement to our processes, leading to a more streamlined workflow and improved timeliness. We no longer need to utilize multiple platforms outside of the origination software to complete tasks – all needed tasks are within Encompass. Completed loans are efficiently uploaded to our core system in a much more effective process, which has reduced department workload without sacrificing accuracy.

In February we implemented a residential mortgage Pre-Approval Program. Applicants can now apply for a mortgage before identifying a property with all their information being verified prior to the approval. This greatly assists them during the home buying process and puts them in a position to make a stronger offer to the seller that could potentially put their offers above others, which is important in this competitive home buying environment.





Locally Grown **Business**

At our bank, we are proud to have a team of local commercial lenders who have the authority to make lending decisions on their own. This means that our customers can benefit from faster and more flexible financing solutions for their business needs. Our lenders understand the local market and the challenges and opportunities that our customers face. They are committed to building long-term relationships and providing personalized service. Whether customers need a loan for equipment, real estate, or expansion, our local commercial lenders are ready to help achieve those goals.





Investments

The Bank's investment portfolio is managed to maximize portfolio yield over the long term in a way that prioritizes liquidity needs, pledging requirements, asset/liability strategies, and safety/soundness concerns. GCB's investment portfolio has often been described as "vanilla" or quite conservative. We say that if we don't understand an investment we will not invest in it. Reaching for rate or maturity outside of our routine stable of investments is rarely considered without research and analysis to weigh any potential risks or exposures.

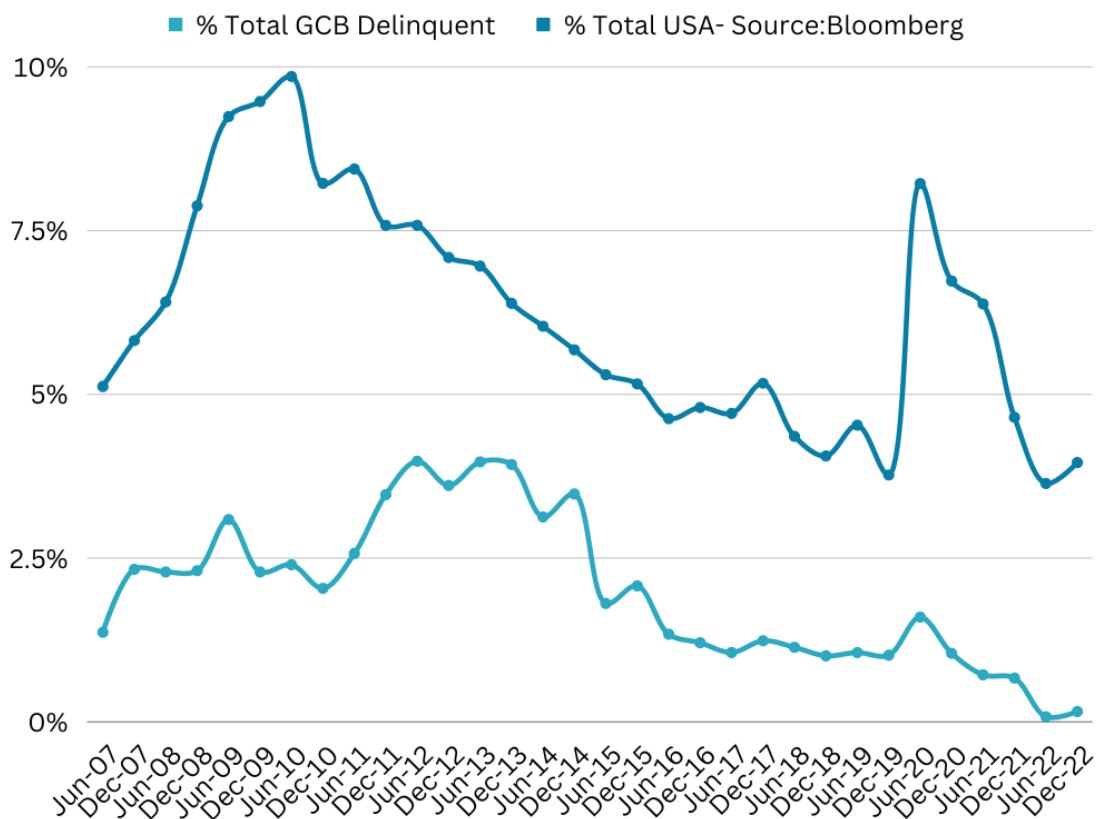
Currently 96% of the investment portfolio consists of bonds with the explicit or implicit guarantee of the US government. Of those over 75% have additional collateral guarantees beyond just the full faith and credit of the US government. All of these bonds are pledgeable to Federal Home Loan Bank System, Federal Reserve and the Fed Facility.

All investment securities are categorized on the balance sheet as "available for sale" (AFS). All AFS portfolios are required under GAAP to be "marked to market" each month. This currently creates an "Unrealized Loss" (U/R Loss) position for GCB, no different from the great majority of U.S. Banks, because most of the investments were purchased at lower yields and are now being compared to higher yielding bonds. GCB's practice of holding investment securities until maturity allows those U/R Losses to never be realized. The Bank's U/R Loss position as it relates to Tier 1 Capital is modest and the Bank's Tangible Capital remains strong even with it included.

Greenfield Cooperative Bank Asset Quality

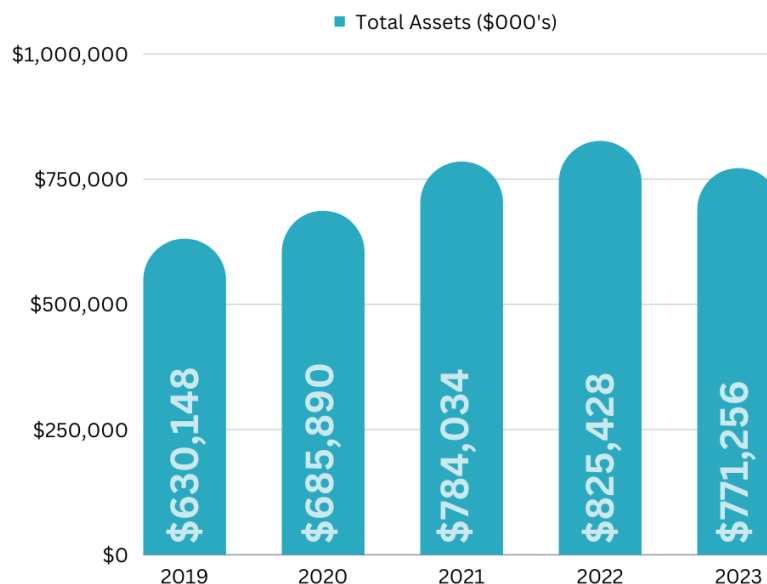


Our loan delinquency continues to be historically low and remains well below the National average, as illustrated in the chart below. We remain committed to our prudent underwriting guidelines and are appreciative of the efforts made by our Residential Underwriting team and our Commercial Credit Analysts. Beyond adhering to our credit beliefs, a lot of the success we've had over the last few years in keeping delinquency levels so low is the focus on our borrowers and our knowledge of them and their financial needs. One of the advantages of being a true community bank is the close relationships we form with our customers, which places us in good position to be able to react to their needs.

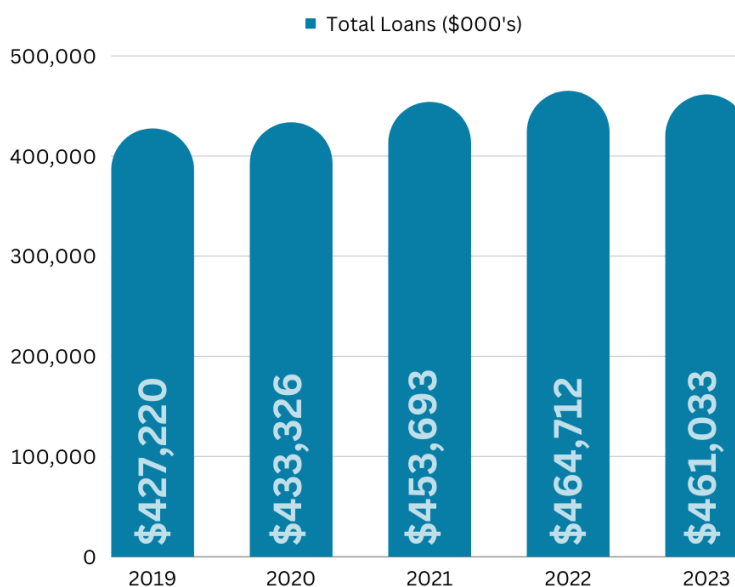


Financial **Highlights**

5 Year
CAGR*
5%



5 Year
CAGR*
3%



As of March 31, 2023

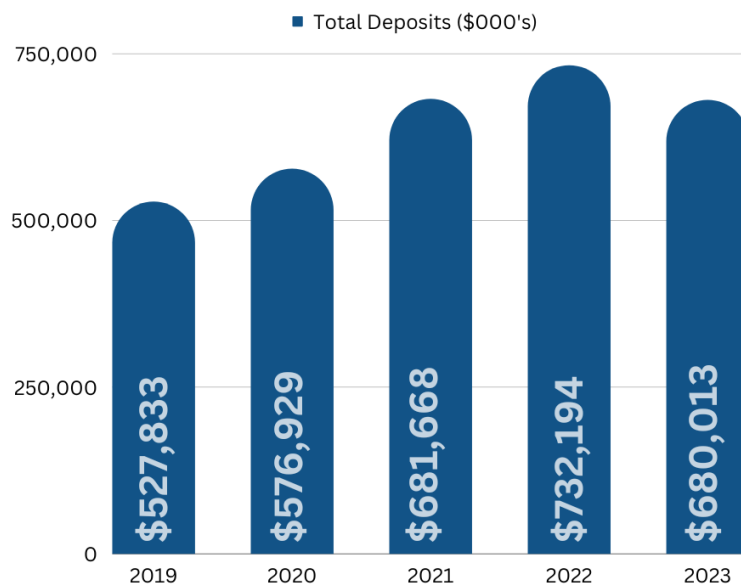


1.1%

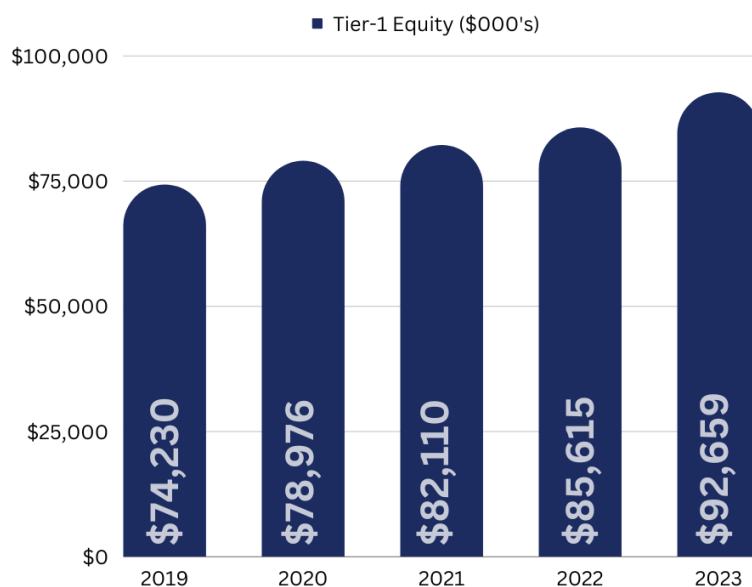
Whole Sale Funding
as % of Assets

68.5%

Gross Loans
to Deposits



5 Year
CAGR*
6%



5 Year
CAGR*
6%

* Compound Annual Growth Rate

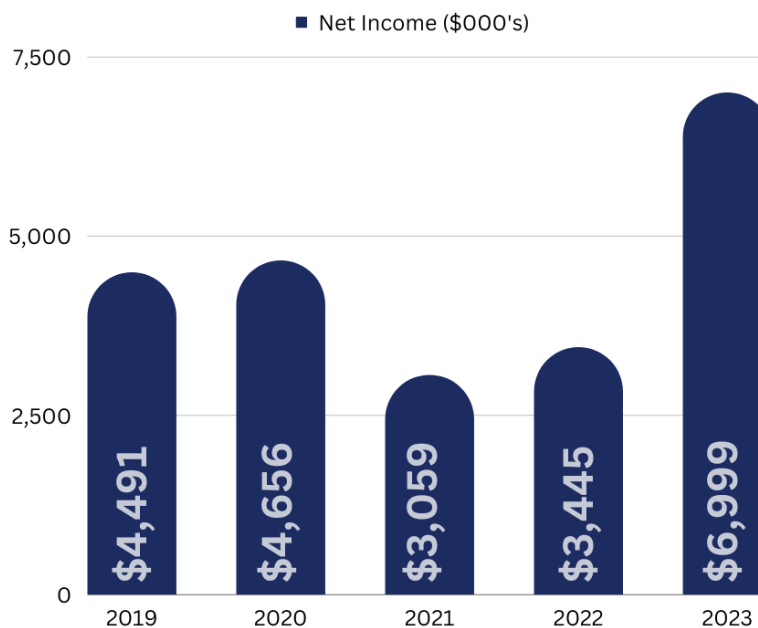
11.8%

Community Bank
Leverage Ratio (Bank)

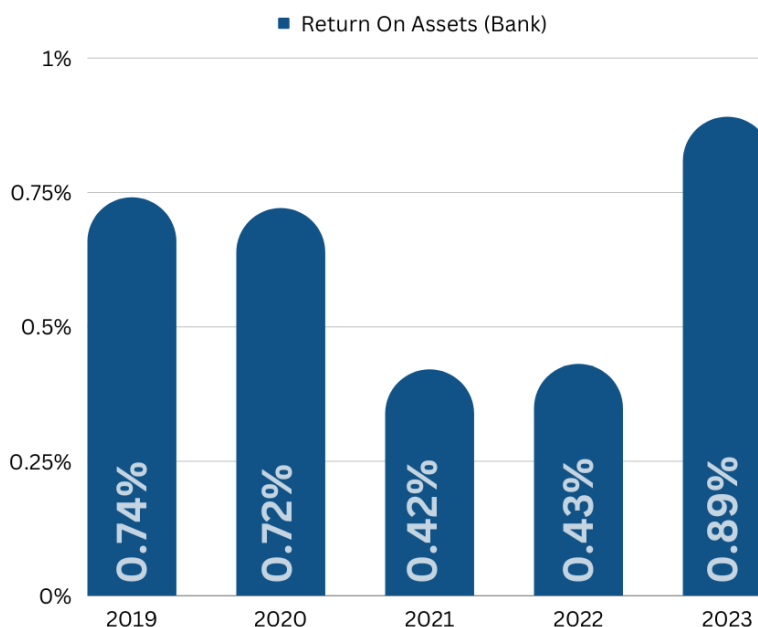
10.1%

Tangible Equity
to Tangible Assets (Bank)

YOY Up
\$3,554
(103%)



YOY
Improvement
46bps



For the Fiscal Year Ended March 31, 2023

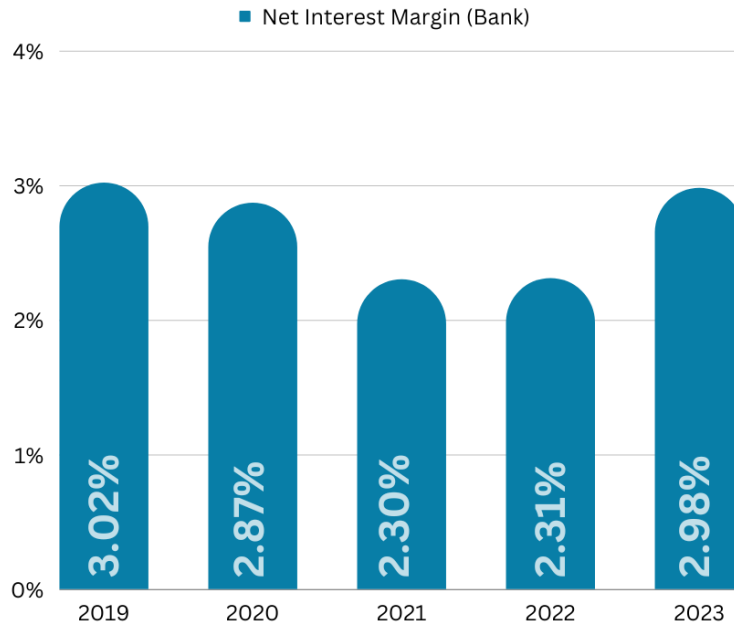


9.29%

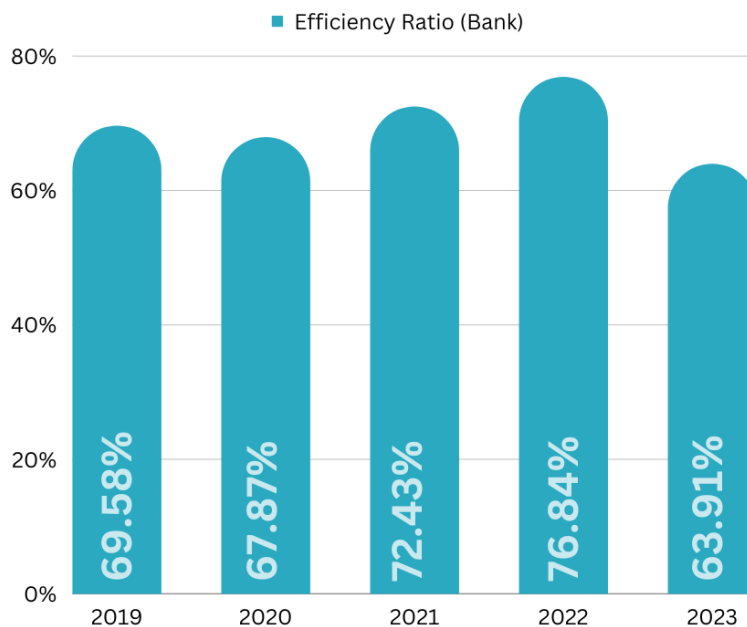
Return
on Equity

0.97%

ALLL % of Gross Loans



YOY
Improvement
67bps



YOY
Improvement
12.93%

0.29%

Non-Interest Income
as % of Avg Assets

2.04%

Non-Interest Expense
as % of Avg Assets

Greenfield Bancorp, MHC and Subsidiary

Unaudited Consolidated Statement of Condition

As of March 31, 2023 and March 31, 2022

Assets		
(\$000's)	2023	2022
Cash and due from banks	\$95,746	\$173,851
Short-term investments	475	414
Total cash and cash equivalents	96,221	174,265
Securities available for sale, at fair value *	175,401	150,760
Investment in Bank	-	-
Federal Home Loan Bank stock, at cost	860	1,360
Loans, net of allowance for loan losses of \$4,481 and \$4,659 at March 31, 2023 and 2022, respectively	461,033	464,712
Premises and equipment, net	8,965	9,321
Accrued interest receivable	2,063	1,376
Net deferred tax asset	6,129	3,662
Bank-owned life insurance	18,832	18,369
Mortgage servicing rights	351	323
Core deposit intangible	45	90
Other assets	1,463	1,190
Total assets	\$771,363	\$825,428
Liabilities and Surplus		
Deposits	\$680,013	\$732,194
Long-term borrowings	8,511	10,785
Mortgagors' escrow accounts	1,607	1,780
Accrued expenses and other liabilities	3,356	2,060
Total liabilities	693,487	746,819
Surplus	68,231	61,232
Additional capital	24,474	24,474
Accumulated other comprehensive loss	(14,829)	(7,097)
Total surplus	77,876	78,609
Total liabilities and surplus	\$771,363	\$825,428

Standby Letters of Credit as required by
FDIC Rules and Regulations 337.2 (D)

\$306 \$416

* Pursuant to FASB Accounting Standard Codification ("ASC") Topic 320 - "Investment - Debt and Equity Securities", Securities Available For Sale have been reflected at fair market value

Greenfield Bancorp, MHC and Subsidiary

Unaudited Consolidated Statement of Condition

As of March 31, 2023

Assets				
(\$000's)	Bank	Bancorp, MHC	Consolidating Entries	Consolidated BankCorp, MHC
Cash and due from banks	\$95,746	\$26	(\$26)	\$95,746
Short-term investments	475	-	-	475
Total cash and cash equivalents	96,221	26	(26)	96,221
Securities available for sale, at fair value *	175,401	-	-	175,401
Investment in Bank	-	29,976	(29,976)	-
Federal Home Loan Bank stock, at cost	860	-	-	860
Loans, net of allowance for loan losses of \$4,481 and \$4,659 at March 31, 2023 and 2022, respectively	461,033	-	-	461,033
Premises and equipment, net	8,965	-	-	8,965
Accrued interest receivable	2,063	-	-	2,063
Net deferred tax asset	5,983	146	-	6,129
Bank-owned life insurance	18,832	-	-	18,832
Mortgage servicing rights	351	-	-	351
Core deposit intangible	45	-	-	45
Other assets	1,463	-	-	1,463
Total assets	\$771,217	\$30,148	(30,002)	\$771,363
Liabilities and Surplus				
Deposits	\$680,039	-	(\$26)	\$680,013
Long-term borrowings	8,511	-	-	8,511
Mortgagors' escrow accounts	1,607	-	-	1,607
Accrued expenses and other liabilities	3,270	86	-	3,356
Total liabilities	693,427	86	(26)	693,487
Surplus	68,145	30,062	(29,976)	68,231
Additional capital	24,474	-	-	24,474
Accumulated other comprehensive loss	(14,829)	-	-	(14,829)
Total surplus	77,790	30,062	(29,976)	77,876
Total liabilities and surplus	\$771,217	\$30,148	(\$30,002)	\$771,363

* Pursuant to FASB Accounting Standard Codification ("ASC") Topic 320 - "Investment - Debt and Equity Securities", Securities Available For Sale have been reflected at fair market value

Greenfield Bancorp, MHC and Subsidiary

Unaudited Consolidated Statement of Condition

For the Fiscal Year Ended March 31, 2023

(\$000's)	Bank	Bancorp, MHC	Consolidating Entries	Consolidated BankCorp, MHC
Interest and dividend income:				
Loans, including fees	\$18,207	-	-	\$18,207
Securities	3,330	-	-	3,330
Dividend	-	15	(15)	-
Short-term investments	3,557	-	-	3,557
Total interest and dividend income	25,094	15	(15)	25,094
Interest expense:				
Deposits	2,033	-	-	2,033
Borrowings	144	-	-	144
Total interest expense	2,177	-	-	2,177
Net interest income	22,917	15	(15)	22,917
Provision (credit) for loan losses	(103)	-	-	(103)
Net interest income, after provision (credit) for loan losses	23,020	15	(15)	23,020
Non-interest income:				
Customer service fees	1,592	-	-	1,592
Gain on sales of loans, net	75	-	-	75
Loan servicing fees	50	-	-	50
Bank-owned life insurance income	463	-	-	463
Miscellaneous	201	-	-	201
Total non-interest income	2,381	-	-	2,381
Non-interest expenses:				
Salaries and employee benefits	9,540	7	-	9,547
Occupancy and equipment	1,348	-	-	1,348
Data processing	753	-	-	753
Professional fees	417	7	-	424
FDIC insurance	217	-	-	217
Advertising	378	-	-	378
Other general and administrative	3,523	-	-	3,523
Total non-interest expenses	16,176	14	-	16,190
Income before income taxes	9,225	1	(15)	9,211
Provision for income taxes	2,216	(4)	-	2,212
Net income	\$7,009	\$5	(\$15)	\$6,999



Corporate Changes

Jeremy Payson joined the bank as Senior Vice President – Controller. Jeremy has more than 30 years of corporate finance experience, including the previous 10 years in finance management at two Massachusetts based banks.

Paul Mokrzecki joined the bank as Senior Vice President – Government Banking. Paul has 45 years of experience in the field, first working in local municipal government and for the last 23 years on the banking side. He was responsible for establishing, growing, and maintaining newly created government banking departments for two local banks before joining GCB.

Eugene L'Etoile is retiring from the Board of Directors at this Annual Meeting. Gene has served as a Director of the bank since 2005 and over that time he has provided conscientious leadership. He is the long-time Chair of the Board's Security Committee. We thank him for his years of service to the bank and we are pleased to note that Gene will remain associated with Greenfield Bancorp, MHC as a Corporator until June 2031.

Josiah Simpson is retiring from the Board of Directors at this Annual Meeting. Josh, who has served as a Director of the bank since 2011, has been an active and thoughtful member of the Board. He has been the long-time Chair of the Board's Community Reinvestment Act Committee. We thank him for his years of service to the bank.

Susan Fentin, Esq. is retiring from the Board of Directors at this Annual Meeting. Susan, who has served as a Director of the bank since 2014, has generously shared her legal knowledge and her advocacy for women's leadership. We thank her for her years of service to the bank.

Greenfield Cooperative Bank

Director Terms

Greenfield Bancorp, MHC and Greenfield Cooperative Bank
Directors Terms (As of 6/20/2023)

Name	Age at 2023 Annual Meeting	1st Elected In
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3 Year Term Expires in 2023**

Nancy Fournier, CPA	63	2005
*Eugene L'Etoile	72	2005
*Josiah J.L Simpson, Jr.	73	2011
*Susan Fentin, Esq.	73	2004
JoAnne Finck	66	Merger
Peter Whalen	63	Merger

3 year term expires in 2024

Robert Underhill	70	2004
Michael Tucker, Esq.	66	2003
William Dufraine	65	2000
Anthony Worden	50	2021

3 year term expires in 2025

Kevin O'Neil	68	1987
Keith Finan	68	2013
Daniel Graves, Esq.	53	2013
Robb Morton, CPA	64	Merger



*Mandatory Retirement Age per Article II, Section (f) (3) - no person shall be eligible for nomination, election or re-election as Director or Clerk of the Corporation if such person has reached the age of 72.

** Reelected at 2023 Annual Meeting for a 3-year term ending in 2026.

Greenfield Bancorp, MHC **Officers**

As of June 20, 2023

Kevin J. O'Neil	Chairman of the Board
Daniel F. Graves, Esq.	Clerk
Peter J. Whalen	Assistant Clerk
Anthony J. Worden	President & Chief Executive Officer
Michael F. Turley	Executive VP, Treasurer & CFO

Company Information

Greenfield Bancorp, MHC Greenfield Cooperative Bank
P.O. Box 1345
63 Federal Street, Greenfield, MA 01302-1345
Tel (413) 772-0293 Fax (413) 773-3808

www.BestLocalBank.com

Officers and Managers for Greenfield Cooperative Bank and its
Northampton Cooperative Bank Division
As of June 20, 2023

Senior Officers

Kevin J. O'Neil	Chairman of the Board (outside officer)
Anthony J. Worden	President & Chief Executive Officer
Lisa D. Kmetz	Executive Vice President – Retail Banking & Security
Brandon S. Lively	Executive Vice President – Information Systems
Mary J. Rawls	Executive Vice President – Compliance, BSA, & co-CRA
Michael F. Turley	Executive Vice President, Treasurer & Chief Financial Officer
Jane H. Wolfe	Executive Vice President – Residential Mortgage & co-CRA
Kevin J. Bowler	Senior Vice President – Loan Resolution
Michael P. Buckmaster	Senior Vice President – Commercial Loans
Christopher P. Caouette	Senior Vice President – Credit Officer
Jeremy P. Payson	Senior Vice President - Controller
Sean S. Sormanti	Senior Vice President – Human Resources

Officers and Managers for Greenfield Cooperative Bank and its
Northampton Cooperative Bank Division
As of June 20, 2023 (continued)

Other Officers

Paul J. Mokrzecki	Senior Vice President – Government Banking
James E. Alexander	Vice President – Commercial Loans
Adam C. Baker	Vice President – Commercial Loans
Casey L. Cusson	Vice President – Branch Manager
Chelsea R. Depault	Vice President – Commercial Operations Officer
Jenicca R. Gallagher	Vice President – Branch Manager
Cynthia E. Gonzalez	Vice President – Branch Manager
Lisa E. Granger	Vice President – Branch Manager
Maureen A. Guzik	Vice President – Commercial Loans
Dawn E. Hibbert	Vice President – Branch Manager
Jeremy M. Lajoie	Vice President – Mortgage Operations
Jay C. Seyler	Vice President – Commercial Loans
Melissa A. Tetreault	Vice President – Mortgage Originations
Katherine N. Babinski	Assistant Vice President – Security and Facilities Administrator
Stacey A. Barnes	Assistant Vice President – Mortgage Originations
Barbara E. Campbell	Assistant Vice President – Commercial Loans
Alyssa Dansereau	Assistant Vice President – Assistant Controller
Courtney E. Huxley	Assistant Vice President – Branch Manager
Anita M. Michonski	Assistant Vice President – Branch Manager
Shawn F. Streeter	Assistant Vice President – Branch Manager
Erin A. Tautznik	Assistant Vice President – Branch Manager
Christopher J. Wilkey	Assistant Vice President – Information Systems
Julie E. Gonzales	Human Resources Officer
Matthew J. Welcome	Branch Manager Officer
Daniel F. Graves	Clerk (outside officer)
Peter Whalen	Assistant Clerk (outside officer)

Corporators of Greenfield Bancorp, MHC

Name	Occupation	Term Ending
Ms. Darci L. Brown	President, Brown Motors, Inc.	2023
Dr. Jeffrey M. Collura, DMD	Owner, Turners Falls Dental	2023
Ms. Susan G. Fentin, Esq.	Skoler Abbott & Presser, P.C.*not eligible for re-election	2023
Mr. Josiah L. Simpson	President, Simpson Contemporary Glass*not eligible for re-election	2023
Ms. Molly L. Wood	Owner, Small Corp.*not eligible for re-election	2023
Ms. Elizabeth A. Dolby	Managing Partner, Cypress Physical Therapy	2024
Ms. Christine M. Eugin	Retired	2024
Ms. Elizabeth G. Fisk	Account Executive, WHAI, WPVQ	2024
Mr. Thomas C. Hodgkins	Retired	2024
Mr. William R. Pratt	Padula Brothers, Inc.	2024
Mr. Arjen P. Vriend	Owner, Pioneer Gardens	2024
Mr. Kevin D. Parsons, Esq.	Attorney at Law	2025
Mr. Douglas P. Clarke	Retired	2026
Mr. John W. Kuhn	Kuhn Riddle Architects, Inc.	2026
Mr. Peter W. MacConnell, Esq.	Bacon Wilson, P.C.	2026
Mr. Robb D. Morton, CPA	Boisselle, Morton & Associates, LLP	2026
Mr. Edward D. Etheredge, Esq.	Etheredge & Steuer, P.C.	2027
Ms. JoAnne J. Finck	Vice President, Finck & Perras	2027
Ms. Lora M. Hodges	Exec. Director- Center for Responsive Classrooms	2027
Ms. Susan M. Renfrew	Renfrew Real Estate	2027
Mr. William T. Stapleton	Retired	2027
Mr. Peter J. Whalen	President, Whalen Insurance	2027
Ms. Martha S. Borawski	President, Pioneer Valley Travel	2028
Ms. Deborah J. Falcon	Retired	2028
Ms. Jenny R. Papageorge	Community Foundation of Western Mass	2029
Ms. Ann C. Dillon	CFO, Stevens & Associates	2029
Mr. Jeffrey I. Fialky, Esq.	Bacon Wilson, P.C.	2029
Dr. Yves P. Salomon-Fernandez	SVP, Southern New Hampshire University	2029
Mr. William A. Dufraigne	Retired	2029
Mr. Michael E. Tucker, Esq.	Retired	2029
Mr. Daniel F. Graves, Esq.	Law Offices of Daniel F. Graves	2030
Mr. Robert L. Underhill	Retired	2030
Mr. Anthony J. Worden	President & CEO, Greenfield Cooperative Bank	2030
Ms. Amanda L. Garcia	Dir. Center of Entrepreneurial Leadership, Elms College	2030
Ms. Molly Feinstein	Strategic Initiatives Director, Mass General Brigham Health Plan	2030
Mr. Nathaniel A. Tripp	Law Office of Gruber & Tripp, LLC	2030
Mr. Dylan E. Korpita	AVP, Smith College	2030
Mr. Kevin O'Neil	Retired	2031
Mr. Eugene A. L'Etoile	President, Four Star Farms	2031
Ms. Colleen T. Bugbee	Retired	2031
Ms. Catherine G. Coleman	Retired Astronaut	2031
Mr. Timothy D. Grader	President, Cohn & Company	2031
Mr. Marc R. Murphy	Co-owner, Lock and Key Realty	2031
Mr. Adam G. Robinson	Financial Adviser, Ostberg & Associates	2031
Mr. Gregory M. Schmidt, Esq.	Doherty, Wallace, Pillsbury, & Murphy P.C.	2031
Mr. Andrew C. Chase	Head of School, Eaglebrook School	2032
Mr. Keith C. Finan	Retired	2032
Ms. Nancy A. Fournier, CPA	CPA / Director, Marcum, LLP	2032



*Thank
you*

for your years
of service to
the Co-op!



Gene L'Etoile



Josh Simpson



Susan Fentin

Congratulations

on your retirement!

We would like to extend our gratitude and congratulations to three of our long-time serving directors of Greenfield Cooperative Bank.

Gene L'Etoile has served 18 years, **Josh Simpson** 12 years, and **Susan Fentin** 9 years.

They have been valuable board members and we credit them with the continued success of the Bank.

Best of luck in your retirement from the board!

Greenfield Cooperative Bank

Branch Locations

277 Federal Street Branch

277 Federal Street
Greenfield MA 01301

College Street Branch

390 College Street
Amherst MA 01002

Florence Branch

6 Main Street
Florence MA 01062

Main Office Branch

63 Federal Street
Greenfield MA 01301

Northfield Branch

144 Main Street
Northfield MA 01360

Northampton Branch

67 King Street
Northampton MA 01060

Shelburne Falls Branch

33 Bridge Street
Shelburne Falls MA 01370

South Hadley Branch

487 Newton Street
South Hadley MA 01075

Sunderland Branch

18 Amherst Road
Sunderland MA 01375

Turners Falls Branch

176 Avenue A
Turners Falls MA 01376

Commercial & Residential Lending & Operations Department

62 Federal Street
Greenfield MA 01301





Main Office: 63 Federal Street, Greenfield, MA 01302-1345
10 locations throughout Franklin & Hampshire Counties
Tel (413) 772-0293 Fax (413) 773-3808

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Amherst | Florence | Greenfield | Northampton | Northfield | Shelburne Falls | South Hadley | Sunderland | Turners Falls